

**IOWA ECONOMIC DEVELOPMENT AUTHORITY**  
**FY12 APPROPRIATED / FY13 GOVERNOR'S RECOMMENDATION**

| Description  |      | FY2012<br>Appropriated |      | FY2013<br>Gov Rec | Notes  |
|--|------|------------------------|------|-------------------|--|
| <b><u>General Fund:</u></b>                            |      |                        |      |                   |  |
| Economic Development Authority (operations)            |      | 9,783,424              |      | 9,783,424         | .Status quo budget                                 |
| Tourism Adjusted Gross Receipts (AGR's)                |      | 810,306                |      | 810,306           | .Status quo budget                                 |
| Iowa's Promise/ICVS                                    |      | 178,133                |      | 178,133           | .Status quo budget                                 |
| World Food Prize                                       |      | 500,000                |      | 1,000,000         | .Appropriated level per 15.368                     |
| Incentive Program                                      |      | 0                      |      | 25,000,000        | .Replaces Iowa Values Fund                         |
| Subtotal General Fund                                  |      | 11,271,863             |      | 36,771,863        |  |
| <b><u>Rebuild Iowa Infrastructure Fund (RIIF):</u></b> |      |                        |      |                   |  |
| Accelerated Career Education (ACE)                     |      | 5,000,000              |      | 0                 |  |
| Iowa Values Fund                                       |      | 15,000,000             |      | 0                 |  |
| World Food Prize                                       |      | 100,000                |      | 0                 |  |
| Regional Sports Authorities                            |      | 500,000                |      | 0                 |  |
| Community Attraction/Tourism Devmt (CATD)              |      | 3,300,000              |      | 0                 |  |
| Camp Sunnyside Cabins                                  |      | 250,000                |      | 0                 |  |
| CATD (Contingent)                                      |      | 2,000,000              |      | 0                 | .Contingent appropriation based on actual receipts |
| Subtotal RIIF  |      | 26,150,000             |      | 0                 |  |
| <b><u>IJOBS:</u></b>                                   |      |                        |      |                   |  |
| Community Attraction/Tourism Devmt (CATD)              |      | 2,020,000              |      | 0                 | .From IJOBS funding                                |
| <b><u>Other Funds:</u></b>                             |      |                        |      |                   |  |
| Workforce Development Fund (WFDF)                      |      | 4,000,000              |      | 4,000,000         | .From 260E withholding diversion                   |
| Endow Iowa Administration                              |      | 70,000                 |      | 70,000            | .County Endowment funds                            |
| Subtotal Other Funds:                                  |      | 4,070,000              |      | 4,070,000         |  |
|  |      |                        |      |                   |  |
| <b>TOTAL IEDA</b>                                      | 0.00 | 43,511,863             | 0.00 | 40,841,863        |  |

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| Description  |                           | FY2012<br>Award |                           | FY2013<br>Est. Award | Notes  |
|--|---------------------------|-----------------|---------------------------|----------------------|--|
| <b><u>Federal Funds:</u></b>   |                           |                 |                           |                      |  |
| Community Development Block Grant (CDBG)   |                           | 23,877,960      |                           | 21,053,513           | .Iowa's allocation from FFY12                |
| CDBG Disaster Recovery Economic Fund (CDBG-DREF)   |                           | 92,167,641      |                           | 0                    | .Last installment of disaster appropriations |
| ICVS Corporation for National Service  |                           | 3,850,000       |                           | 3,750,000            | .Estimated funding                           |
| Neighborhood Stabilization Program (NSP)   |                           | 5,000,000       |                           | N/A                  | .FY13 funding not yet known                  |
| State Small Business Credit Initiative (SSBCI)   |                           | 13,168,350      |                           | N/A                  | .One time funding from US Treasury           |
| State Trade Export Program (STEP)  |                           | 378,258         |                           | N/A                  | .SBA Funding                                 |
| Main Street HUD Challenge Grant  |                           | 974,000         |                           | N/A                  | .FY13 funding not yet known                  |
| <b>Total Federal</b>   |                           | 139,416,209     |                           | 24,803,513           |  |
| <b><u>Other IEDA Information:</u></b>  |                           |                 |                           |                      |  |
| <b>Staffing Levels (excluding former OEI staff)</b>  | <u>Dec 2010</u><br>131.00 |                 | <u>Jan 2012</u><br>118.00 |                      |  |
| <b>Span of Control</b>   | 1/15.375                  |                 | 1/16.85                   |                      |  |
| <b>OEI Transition:</b><br>HF590 from the 2011 Session transitioned the former Office of Energy Independence (OEI) to the new Iowa Economic Development Authority. In November 2010 staffing level was close to 30 and in September 2011 the IEDA offered positions to 7 former OEI staff to assist us in the close out of Iowa Power Fund projects and their US Dept of Energy ARRA federal grant. |                           |                 |                           |                      |  |